

MANGAL

CREDIT & FINCORP LIMITED

(Formerly known as "Tak Machinery and Leasing Ltd.")

Date: 31st December, 2020

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 505850
Scrip Id: MANCREDIT

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

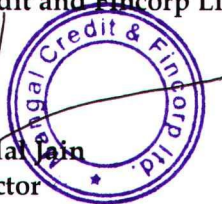
Pursuant to requirements of Regulation 44 of the Listing Regulations, please find enclosed in the prescribed format consolidated results of the remote E- Voting and e-voting conducted at the 58th Annual General Meeting ('AGM') of Mangal Credit And Fincorp Limited held on Wednesday, 30th December, 2020 through Video Conferencing/ Other Audio Visual Means, at 11:00 a.m. along with the consolidated Report of the Scrutinizer.

Please take the above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,

For Mangal Credit and Fincorp Limited

Meghraj Sohanlal Jain
Managing Director
DIN: 01311041



CIN No.: L65990MH1961PLC012227

1701/1702, 17th Floor, 'A' Wing, Lotus Corporate Park, Western Express Highway,
Goregaon (E), Mumbai - 400 063.

Tel : 022 - 42461300 • Website: www.mangalfincorp.com • Email : info@mangalfincorp.com



MANGAL

CREDIT & FINCORP LIMITED
(Formerly known as "Tak Machinery and Leasing Ltd.")

Voting Results of 58th Annual General Meeting of the Mangal Credit & Fincorp Limited held on Wednesday, 30th December, 2020 (Remote-voting and e-voting during the AGM)

Date of the AGM	30 th December, 2020
Total number of shareholders on record date	4534
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	N.A
Public:	N.A
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	5
Public:	40

For Mangal Credit and Fincorp Limited

Meghraj Jain
Managing Director
DIN: 01311041



CIN No.: L65990MH1961PLC012227

1701/1702, 17th Floor, 'A' Wing, Lotus Corporate Park, Western Express Highway,
Goregaon (E), Mumbai - 400 063.

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Agenda Item No. 1

To receive, consider and adopt the Annual Audited Financial Statements of the Company for the financial year ended 31st March, 2020 along with the reports of the Board of Directors and Statutory Auditors thereon;

Resolution required:

Ordinary

Whether promoter/ promoter group are interested in the agenda/ resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11626508	9945608	85.54	9945608	0	100	0.00
	Poll/Ballot Paper		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11626508	9945608	85.54	9945608	0	100	0.00
Public-Institutions	E-Voting	1500	0	0	0	0	0	0.00
	Poll/Ballot Paper		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	1500	0	0	0	0	0	0.00
Public-Non Institutions	E-Voting	7685978	630543	8.20	630543	0	100	0.00
	Poll/Ballot Paper		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	7685978	630543	8.20	630543	0	100	0.00
Total		19412886	10576151	54.75	10576151	0	100	0.00

Agenda Item No. 2

To declare the final dividend on equity shares for the financial year ended 31st March, 2020;

Resolution required:

Ordinary

Whether promoter/ promoter group are interested in the agenda/ resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		9945608	85.54	9945608	0	100	0.00
	Poll/Ballot Paper	11626508	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11626508	9945608	85.54	9945608	0	100	0.00
Public-Institutions	E-Voting		0	0	0	0	0	0.00
	Poll/Ballot Paper	1500	0	0	0	0	0	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0.00
	Total	1500	0	0	0	0	0	0.00
Public-Non Institutions	E-Voting		630543	8.20	630543	0	100	0.00
	Poll/Ballot Paper	7685978	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0.00
	Total	7685978	630543	8.20	630543	0	100	0.00
Total		19313986	10576151	54.75	10576151	0	100	0.00

Mangal Credit & Finance Pvt. Ltd.

Agenda Item No.3

- i. To appoint a Director in place of Mr. Meghraj S. Jain (DIN:01311041), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment
- ii. To appoint a Director in place of Mr. Naval Maniyar (DIN: 06657440), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment

Resolution required:

Ordinary

Whether promoter/ promoter group are interested in the agenda/ resolution?

Yes in point i

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11626508	9945608	85.54	9945608	0	100	0.00
	Poll/Ballot Paper		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11626508	9945608	85.54	9945608	0	100	0.00
Public- Institutions	E-Voting	1500	0	0	0	0	0	0.00
	Poll/Ballot Paper		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	1500	0	0	0	0	0	0.00
Public- Non Institutions	E-Voting	7685978	630543	8.20	630543	0	100	0.00
	Poll/Ballot Paper		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	7685978	630543	8.20	630543	0	100	0.00
Total		19313986	10576151	54.75	10576151	0	100	0.00



Agenda Item No.4

To appoint Mr. Sriyam Sankaranarayanan (DIN: 00146563) as an Independent Director of the Company

Resolution required:

Ordinary

Whether promoter/ promoter group are interested in the agenda/ resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11626508	9945608	85.54	9945608	0	100	0.00
	Poll/Ballot Paper		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11626508	9945608	85.54	9945608	0	100	0.00
Public-Institutions	E-Voting	1500	0	0	0	0	0	0.00
	Poll/Ballot Paper		0	0	0	0	0	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0.00
	Total	1500	0	0	0	0	0	0.00
Public-Non Institutions	E-Voting	7685978	630543	8.20	630543	0	100	0.00
	Poll/Ballot Paper		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0.00
	Total	7685978	630543	8.20	630543	0	100	0.00
Total		19313986	10576151	54.75	10576151	0	100	0.00



Agenda Item No. 5

To appoint Mr. Sujan Sinha (Din: 02033322) as Non-Executive Director of the Company

Resolution required:

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		9945608	85.54	9945608	0	100	0.00
	Poll/Ballot Paper	11626508	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11626508	9945608	85.54	9945608	0	100	0.00
Public-Institutions	E-Voting		0	0	0	0	0	0.00
	Poll/Ballot Paper	1500	0	0	0	0	0	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0.00
	Total	1500	0	0	0	0	0	0.00
Public-Non Institutions	E-Voting		630543	8.20	630515	28	100	0.00
	Poll/Ballot Paper	7685978	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0.00
	Total	7685978	630543	8.20	630515	28	100	0.00
Total		19313986	10576151	54.75	10576123	28	100	0.00

For Mangal Credit and Finance Limited

Meghraj Jain
Managing Director

DIN: 01311041





CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

To,
The Chairman,
Mangal Credit and Fincorp Limited,
1701/1702, 17th Floor, 'A' Wing,
Lotus Corporate Park, Western Express Highway,
Goregaon (E), Mumbai - 400063

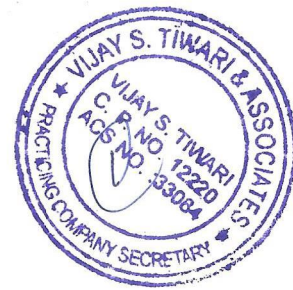
Dear Sir,

Sub.: Consolidated Scrutinizer's report on remote e-voting conducted pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and e-voting conducted at the 58th Annual General Meeting of Mangal Credit & Fincorp Limited held on Wednesday, 30th December, 2020 at 11.00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

I, Vijay S. Tiwari of Vijay S. Tiwari & Associates, Practising Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Mangal Credit and Fincorp Limited (the "Company") for the following:

- i. Scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ("Rules") and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") on the resolutions contained in the notice dated 11th November, 2020 convening the AGM ("AGM Notice"); and
- ii. Scrutinizing the e-voting facility provided to the shareholders during the AGM and who had not cast their vote earlier.

The Management of the Company is responsible to ensure the compliance with the requirement of the Act and Rules relating to remote e-voting and e-voting during the AGM. As a Scrutinizer my responsibility is to scrutinize remote e-voting and e-voting during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" and/or "against" the resolutions stated in the AGM Notice, based on the report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), appointed by the Company to provide facility for remote e-voting and e-voting during the AGM.



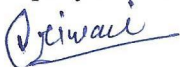
I submit herewith a Consolidated Report on the results of remote e-voting and e-voting during the AGM as under:

- i. The remote e-voting period remained open from Sunday, 27th December, 2020 (09:00 a.m.) to Tuesday, 29th December, 2020 (05:00 p.m.).
- ii. The Annual Report and the AGM Notice inter-alia indicating the process and manner of e-voting was sent by electronic mode to those Members whose e-mail addresses were registered with the Company or Depositories Participants or Registrar and Transfer Agent – Link Intime India Private Limited pursuant to Ministry of Corporate Affairs Circular No. 14/2020 dated April 8, 2020 read with Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020.
- iii. The voting rights were reckoned as on Wednesday, 23rd December, 2020, being the “Cut-off” date for the purpose of deciding the entitlements of Members at the remote e-voting and e-voting during the AGM.
- iv. The Company had also provided e-voting facility to the Members present at the AGM through VC/OAVM and who had not cast their votes earlier through the remote e-voting.
- v. After the conclusion of the AGM, the votes cast through remote e-voting and e-voting during the AGM were unblocked in the presence of two witnesses who were not in employment of the Company.
- vi. Thereafter, we have scrutinized and reviewed the votes cast through remote e-voting conducted before the AGM and e-voting conducted during the AGM as downloaded from the e-voting system of CDSL.
- vii. The consolidated results of remote e-voting and e-voting during AGM is enclosed as an Annexure to this Report.

Yours faithfully,

For Vijay S. Tiwari & Associates

Company Secretaries



Vijay Tiwari

Proprietor

UDIN:A033084B001771117

C.P. No.:12220

M.No.: 83084

Place: Mumbai

Date: 30th December, 2020



Encl.: a/a.

Result of Remote E-Voting and E-Voting during the AGM of Mangal Credit & Fincorp Limited

Ordinary Business:

Item No: 1: Ordinary Resolution

To receive, consider and adopt the Annual Audited Financial Statements of the Company for the financial year ended 31st March, 2020 along with the reports of the Board of Directors and Statutory Auditors thereon;

i) Details of Votes in favour and against the resolution:

Particulars	Remote e-voting		E-voting at the AGM		Total		Percentage%
	No. of Members voted	No. of shares for which votes cast	No. of Members voted	No. of shares for which votes cast	No. of Members voted	No. of shares for which votes cast	
Votes in favour of the resolution	60	6997430	10	3578721	70	10576151	100
Votes against the resolution	-	-	-	-	-	-	-
Total	60	6997430	10	3578721	70	10576151	100

ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of Members	No. of shares for which votes cast	No. of Members	No. of shares for which votes cast
Remote e-voting	-	-	-	-
E-voting at the AGM	-	-	-	-
Total	-	-	-	-

Based on the above result, I report that the Ordinary Resolution as set out in Item No. 1 of the AGM Notice has been passed unanimously.



Item No: 2: Ordinary Resolution

To declare the final dividend on equity shares for the financial year ended 31st March, 2020;

i) Details of Votes in favour and against the resolution:

Particulars	Remote e-voting		E-voting at the AGM		Total		Percentage%
	No. of Members voted	No. of shares for which votes cast	No. of Members voted	No. of shares for which votes cast	No. of Members voted	No. of shares for which votes cast	
Votes in favour of the resolution	60	6997430	10	3578721	70	10576151	100
Votes against the resolution	-	-	-	-	-	-	-
Total	60	6997430	10	3578721	70	10576151	100

ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of Members	No. of shares for which votes cast	No. of Members	No. of shares for which votes cast
Remote e-voting	-	-	-	-
E-voting at the AGM	-	-	-	-
Total	-	-	-	-

Based on the above result, I report that the Ordinary Resolution as set out in Item No. 2 of the AGM Notice has been passed unanimously.



Item No: 3: Ordinary Resolution

To appoint a Director in place of Mr. Meghraj S. Jain (DIN:01311041),who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment;

To appoint a Director in place of Mr. Naval Maniyar (DIN: 06657440),who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment;

i) Details of Votes in favour and against the resolution:

Particulars	Remote e-voting		E-voting at the AGM		Total		Percentage%
	No. of Members voted	No. of shares for which votes cast	No. of Members voted	No. of shares for which votes cast	No. of Members voted	No. of shares for which votes cast	
Votes in favour of the resolution	60	6997430	10	3578721	70	10576151	100
Votes against the resolution	-	-	-	-	-	-	-
Total	60	6997430	10	3578721	70	10576151	100

ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of Members	No. of shares for which votes cast	No. of Members	No. of shares for which votes cast
Remote e-voting	1	4403704	-	-
E-voting at the AGM	-	-	-	-
Total	1	4403704	-	-

Based on the above result, I report that the Ordinary Resolution as set out in Item No. 3 of the AGM Notice has been passed unanimously.



Special Business:

Item No: 4: Ordinary Resolution

To appoint Mr. Sriram Sankaranarayanan (DIN: 00146563) as an Independent Director of the Company;

i) Details of Votes in favour and against the resolution:

Particulars	Remote e-voting		E-voting at the AGM		Total		Percentage%
	No. of Members voted	No. of shares for which votes cast	No. of Members voted	No. of shares for which votes cast	No. of Members voted	No. of shares for which votes cast	
Votes in favour of the resolution	60	6997430	10	3578721	70	10576151	100
Votes against the resolution	-	-	-	-	-	-	-
Total	60	6997430	10	3578721	70	10576151	100

ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of Members	No. of shares for which votes cast	No. of Members	No. of shares for which votes cast
Remote e-voting	-	-	-	-
E-voting at the AGM	-	-	-	-
Total	-	-	-	-

Based on the above result, I report that the Ordinary Resolution as set out in Item No. 4 of the AGM Notice has been passed unanimously.



Item No: 5: Ordinary Resolution

To appoint Mr. Sujan Sinha (Din: 02033322) as Non-Executive Director of the Company

i) Details of Votes in favour and against the resolution:

Particulars	Remote e-voting		E-voting at the AGM		Total		Percentage%
	No. of Members voted	No. of shares for which votes cast	No. of Members voted	No. of shares for which votes cast	No. of Members voted	No. of shares for which votes cast	
Votes in favour of the resolution	58	6997402	10	3578721	68	10576123	97
Votes against the resolution	2	28	-	-	2	28	3
Total	60	6997430	10	3578721	70	10576151	100

ii) Details of Invalid and Abstained Votes:

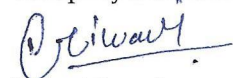
Method of Voting	Invalid Votes		Abstained from Voting	
	No. of Members	No. of shares for which votes cast	No. of Members	No. of shares for which votes cast
Remote e-voting	-	-	-	-
E-voting at the AGM	-	-	-	-
Total	-	-	-	-

Based on the above result, I report that the Ordinary Resolution as set out in Item No. 3 of the AGM Notice has been passed with requisite majority.

Note: There was an error in the numbering of resolutions in e-voting system therefore, this report has been prepared on the basis of resolution numbers mentioned in the AGM Notice.

Yours faithfully,

For Vijay S. Tiwari & Associates
Company Secretaries



Vijay Tiwari
Proprietor
UDIN:A033084B001771117
C.P. No.:12220
M. No.: 33084
Place: Mumbai
Date: 30thDecember, 2020

